

AS OF 11/10/2014
WWMDC FY2015 BUDGET
 November 2014

SUMMARY	ACTUAL		BUDGETED YTD					
Total income	142,945.88		231,305.00					
Total Prof & Operating expenses	94,989.78		204,325.00					
Net Operating Income:	47,956.10		26,980.00					
INCOME DETAILS	ACTUAL YTD	BUDGET YTD	VARIANCE	ANNUAL BUDGET	ACTUAL MTD	BUDGET MTD	MTD VARIANCE	NOTES
Receipts	142,177.62	50,781.25	91,396.37	203,125.00	49,919.55	0.00	49,919.55	Payment of prior year bills in current year
Old Betterment - Principal	593.05	0.00	593.05	28,180.00	593.05		593.05	
Old Betterment - Interest	175.21	0.00	175.21	0.00	175.21	0.00	175.21	
Other	0.00	0.00		0.00	0.00	0.00	0.00	
Total income:	142,945.88			231,305.00	50,687.81			
EXPENSE DETAILS	ACTUAL YTD	BUDGET YTD	VARIANCE	BUDGETED	ACTUAL MTD	BUDGET MTD	MTD VARIANCE	Variance Comment
Professional Services								
Facility Operating Contract	19,906.05	\$ 19,906.25	\$ 0.20	47,775.00	3,981.21	3,981.25	(0.04)	
Building Maintenance Repair	13,212.88	\$ 729.17	\$ (12,483.71)	1,750.00	5,015.13	145.83	4,869.30	Chemicals & Labor
Billing Update (Vadar)	2,500.00	\$ -	\$ (2,500.00)	0.00	2,500.00	0.00	2,500.00	Vadar update
Administration Assistant (51001)	6,532.32	\$ 12,500.00	\$ 5,967.68	30,000.00	0.00	2,500.00	(2,500.00)	Not entered yet
Legal Services	25,805.45	\$ 8,333.33	\$ (17,472.12)	20,000.00	1,360.00	1,666.67	(306.67)	Betterment filing & 20W litigation
Surface Water Testing	3,948.00	\$ 4,000.00	\$ 52.00	5,000.00	0.00	0.00	-	
Other	4,256.03	\$ -	\$ (4,256.03)	0.00	0.00	0.00	4,256.03	Lap Top/Records Request/Office Supplies
Total Professional expenses:	76,160.73	45,468.75	\$ (30,691.98)	104,525.00	12,856.34	8,293.75	(4,562.59)	
Percent of total:	80.18%			51.16%				
OPERATING EXPENSES								
Sludge Removal	6,870.00	\$ 4,166.67	\$ (2,703.33)	10,000.00	1,800.00	833.33	966.67	
Trash Removal	0.00	\$ 500.00	\$ 500.00	1,200.00	0.00	100.00	(100.00)	
Chemicals	2,499.24	\$ -	\$ (2,499.24)	1,200.00	2,499.24		2,499.24	Newly separate tracking for chemicals
Natural Gas-Nt'l Grid	238.31	\$ 3,125.00	\$ 2,886.69	7,500.00	46.89	625.00	(578.11)	
Electricity -NSTAR	8,547.70	\$ 15,625.00	\$ 7,077.30	37,500.00	2,684.89	3,125.00	(440.11)	
Telephone -Verizon	637.96	\$ 1,000.00	\$ 362.04	2,400.00	163.40	200.00	(36.60)	
Water -TOW	35.84	\$ 4,166.67	\$ 4,130.83	10,000.00	35.84	833.33	(797.49)	
Contingency		\$ 10,000.00	\$ 10,000.00	30,000.00	0.00	2,500.00	(2,500.00)	
Total Operating expenses:	18,829.05	38,583.33	19,754.28	99,800.00	7,230.26	8,216.67	(986.41)	
Percent of total:	19.82%			48.84%				
CAPITAL EXPENSES								
Old Debt-Principal				28,180.00	0.00	0.00	0.00	
Old Debt-Interest				0.00	0.00	0.00	0.00	
New Debt -Principal				220,000.00	0.00	0.00	0.00	
New Debt -Interest				203,600.00	0.00	0.00	0.00	
Total Capital expenses:				451,780.00				
Total Operating Expenses:	\$ 94,989.78	\$ 84,052.08	\$ (10,937.70)	\$ 656,105.00	\$ 20,086.60	\$ 16,510.42	\$ (5,549.00)	656,105.00